Date Issued:	Policy Number:	Previous Policy Number:
02/20/2009	LSI001793-008	LSI001793-007

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

LSI Corporation
Member of Liberty Mutual Group

175 Berkeley Street
Boston, MA 2117

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

Item

DECLARATIONS

1. **Customer ID:** 126870
   Named Insured:
   CHRIST APPRAISAL SERVICE, INC.
   W. 4100 Pheasant Run
   Fond du Lac, WI 54937

2. **Policy Period:**
   From: 03/07/2009 **To:** 03/07/2010
   12:01 A.M. Standard Time at the address stated in Item 1.

3. **Deductible: $1,000** Each Claim

4. **Retroactive Date:** 03/07/1994

5. **Inception Date:** 03/07/2002

This insurance contract is with an insurer which has not obtained a certificate of authority to transact a regular insurance business in the state of Wisconsin, and is issued and delivered as a surplus lines coverage pursuant to s. 618.41 of the Wisconsin Statutes. Section 618.43(1), Wisconsin Statutes, requires payment by the policyholder of 3% tax on gross premium.

6. **Limits of Liability:**
   A. $500,000 Each Claim
   B. $1,000,000 Aggregate

   The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.

7. **Mail All Notices to Agent:**

   Liability Insurance Administrators
   1600 Anacapa Street
   Santa Barbara, California 93101
   (805) 963-6624; Fax: (805) 962-0652

8. **Annual Premium:** $2,353.00
   + $70.59 **Surplus Lines Tax**

9. **Number of Appraisers:** 4

10. **Forms attached at issue:** **LIA002S (07/01) LIA009 (10/01) LIA012 (07/01) SC-9 WI (10/08)**

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By _____
Authorized Signature